

**Articles of Association
for
Infratek AS**

(Organisation no. 984 277 016)

(last amended 21 April 2015)

- § 1 The Company's name is Infratek AS. The Company is a limited company.
- § 2 The Company's registered office is located in Oslo.
- § 3 The object of the Company is to conduct business related to contractor- and operation services, installation, electrical security and other activities related thereto. The business may also be conducted through participation in, or cooperation with, other companies.
- § 4 The share capital is NOK 319,316,120.- divided on 63,863,224 shares, each with a nominal value of NOK 5.00.
- § 5 The Board of Directors shall consist of three to nine directors.
- § 6 Two members of the Board of Directors hold the company's signature jointly or the Chairman of the Board alone. The Board of Directors may grant any of its members, the Chief Executive Officer or a specifically appointed employee the right to sign on behalf of the Company. The Board of Directors may grant power of procuration.
- § 7 The annual general meeting shall discuss the following:
- (a) approval of the annual accounts and annual statement, including distribution of dividend,
 - (b) other matters which according to law or these articles of association are to be decided by the general meeting.
- § 8 Documents concerning matters to be discussed at the General Meeting may be made available at the company's web pages instead of being sent out to the shareholders. This also applies to documents that according to law shall be included in or enclosed to the notice of general meeting. A shareholder may nevertheless demand to receive documents concerning matters to be discussed at the General Meeting.